

SIUC (excluding School of Medicine)

DRAFT-FOR INTERNAL DISCUSSION ONLY

Summary of state appropriated and income fund account revenues and expenses

Updated November 30, 2018

	Actual Operating Results					Current Year Projected	Change from FY14 and FY19	
	FY14	FY15	FY16	FY17	FY18	FY19		
Income fund cash, July 1, 20xx	\$ 7,922,384	\$ 13,355,462	\$ 15,101,663	\$ (45,294,679)	\$ (38,205,308)	\$ (28,154,656)	\$ (36,077,040)	
State appropriations	105,661,600	102,717,340	29,286,400	101,830,488	91,374,000	93,192,900	(12,468,700)	-12%
Income fund-tuition revenue	108,319,742	107,342,420	106,003,222	96,004,529	94,450,258	82,077,337	(26,242,405)	-24%
Total expenses	208,548,264	208,313,559	195,685,964	190,745,646	175,773,606	174,500,000	(34,048,264)	-16%
Fiscal year profit/(loss)	\$ 5,433,078	\$ 1,746,201	\$ (60,396,342)	\$ 7,089,371	\$ 10,050,652	\$ 770,237		
Income fund cash, June 30, 20xx	\$ 13,355,462	\$ 15,101,663	\$ (45,294,679)	\$ (38,205,308)	\$ (28,154,656)	\$ (27,384,419)		
Official 10-day enrollment for fall semester	17,678	17,703	17,002	15,702	14,262	12,531	(5,147)	-29%

Notes:

--FY16 state appropriation was cut \$73.4 million compared to prior year. The income fund was used to cover the shortfall.

--The ongoing cash deficit in the income fund is the result of the appropriation cut in FY16.

--The lack of state appropriation payments during FY16 and FY17 resulted in borrowing unrestricted cash from SIUE for three weeks during July 2017. No cash was actually transferred; it was a book transaction at the System level. Payments from the State resumed July 24, 2017, and eliminated the need for borrowing.

--Permanent budget cuts totaling \$19 million were taken in FY18, including \$10 million permanently cut from vacant salary lines across the campus.

--In FY18, 73% of expenses were incurred for salaries, wages and fringe benefits. Prior years were comparable.

--Between fall 2013 semester and fall 2018 semester, enrollment decreased 29%.